



K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
MEERA INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of MEERA INDUSTRIES LIMITED ("the Company") for the year ended March 31st, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan & perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - a. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified; and
 - b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2018.



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CHARTERED ACCOUNTANTS

4. The statement includes the results for the half year ended March 31st, 2018 being the balancing figure between audited figures in respect of full financial year and the published figures upto first half of the current financial year which were subject to limited review by us.

for **K A SANGHAVI AND CO LLP**
Chartered Accountants
FRN : 120846W/W100289

AMISH ASHVINBHAI SANGHAVI
M. NO. 101413
1001, 1002, 1003, RAJHANS BONISTA,
RAM CHOWK, GHOD DOD ROAD,
SURAT-395007 GUJARAT

Place : SURAT
Date : 29/05/2018

Notes to the Financial Results

1. Figures for the previous periods have been re-grouped/re-stated/re-arranged wherever necessary, to correspond with the current period's classification/ disclosure/ comparatives for ease of the investors or stakeholders analysis.
2. The figure for the half-year ended 31st March, 2018 are the balancing figures between audited result in respect of the full financial year ended 31st March, 2018 and the published year to date figures upto the half year of the financial year.
3. The said financial results for the half year and the year ended on 31st March, 2018 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on May 30, 2018.
4. The above financial statements are extracted from the audited Indian GAAP financial statements of the Company which are prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
5. During first half year ended on September 30, 2017, the company has issued shares on 09.05.2017 through IPO with premium i.e. 1080000 shares of Rs. 10 each with premium of Rs. 26 per share and the shares were listed on BSE – SME.
6. During first half year ended on September 30, 2017 the company had invested in Wholly Own Subsidiary viz., Meera Industries USA LLC \$ 1,00,000/-. (1000 shares of \$ 100 each).
7. During first half year ended on September 30, 2017, the company has started manufacturing and trading of yarn from July 2017.
8. During first half year ended on September 30, 2017, the company has declared interim dividend of Rs. 1/- per Equity Share of Rs. 10/- each for the financial 2017 – 2018.
9. Subject to the approval of the shareholders in the ensuing Annual General Meeting of the company, the board of directors has recommended a final dividend of Rs. 1.20/- per Equity share of Rs. 10/- each for the financial year 2017 – 2018.



Changing the way,
we twist the yarn

MEERATM
INDUSTRIES LIMITED

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Principle Works, Quality Speaks.

IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Statement of Standalone Audited Financial Results for the Half Year/ Year ended 31st March,2018

(Rs. in Lacs)

Sr. No	Particulars	Half Year Ended			For the Year Ended	
		31.03.2018 Audited (CY H2)	30.09.2017 Audited (CY H1)	31.03.2017 Audited (LY H2)	31.03.2018 Audited FY 17-18	31.03.2017 Audited FY 16-17
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	1,161.49	950.47	696.53	2,111.96	1,315.45
II	Other Income	22.47	22.19	27.30	44.67	33.58
III	Total Revenue (I + II)	1,183.97	972.66	723.83	2,156.62	1,349.03
IV	Expenses					
	(a) Cost of Materials consumed	651.82	610.92	422.51	1,262.73	774.78
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.20	(58.78)	(55.36)	(12.58)	(47.20)
	(d) Employee benefits expense	89.36	69.20	79.84	158.57	117.48
	(e) Finance Cost	2.81	1.51	2.12	4.32	3.16
	(f) Depreciation and amortisation expense	16.60	12.97	12.82	29.57	25.40
	(g) Other expenses	172.77	191.65	193.00	364.43	329.18
	Total Expenses	979.57	827.47	654.93	1,807.04	1,202.80
V	Profit (Loss) before exceptional and extraordinary items and tax (III - IV)	204.40	145.19	68.90	349.59	146.23
VI	Exceptional Items					
VII	Profit (Loss) before extraordinary items and tax (V- VI)	204.40	145.19	68.90	349.59	146.23
VIII	Extraordinary items	0.09			0.09	
IX	Profit (Loss) before tax (VII - VIII)	204.31	145.19	68.90	349.50	146.23
X	Tax Expenses					
	(a) Current Tax	60.18	35.20	22.95	95.38	43.24
	(b) Deferred Tax	(5.70)	(1.46)	1.19	(7.16)	(3.35)
XI	Net Profit (Loss) for the period (XI - XII)	149.83	111.46	44.76	261.29	106.33
XII	Paid-up equity share capital (Face Value: Rs. 10/- each)	392.75	392.75	284.75	392.75	284.75
XIII	Earnings Per Share					
	(i) Basic	3.81	3.01	1.61	6.85	3.83
	(ii) Diluted	3.81	3.01	1.61	6.85	3.83



For and on behalf of Board of Directors
of Meera Industries Limited

[Signature]

Dharmesh V Desai
Managing Director
(DIN: 00292502)

Date: 30/05/2018
Place: Surat

Changing the way,
we twist the yarn

MEERATM
INDUSTRIES LIMITED

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CIN - L29298GJ2006PLC048627

Standalone Statement of Assets & Liabilities

(Rs. In lacs)

Sr. No.	Particulars	Year Ended 31.03.2018	Previous Year Ended 31.03.2017
	A. EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	392.75	284.75
	Reserves and Surplus	528.88	90.79
	Money Received against share warrants	-	-
	Total Shareholder's Funds	921.63	375.54
2	Share Application Money Pending Allotment		-
3	Non-Current Liabilities		
	Long-term borrowings	17.77	
	Deferred tax liabilities (Net)	-	5.22
	Other Long term liabilities	-	-
	Long term provisions	20.04	17.65
	Sub-total Non-Current Liabilities	37.81	22.87
4	Current Liabilities		
	Short-term borrowings		
	Trade payables	260.20	169.91
	Other current liabilities	104.96	129.76
	Short-term provisions	160.89	92.90
	Sub-total Current Liabilities	526.06	392.58
	TOTAL EQUITY AND LIABILITIES	1,485.51	790.99
	B. ASSETS		
1	Non-current assets		
	<i>Fixed assets</i>		
	(i) Tangible assets	289.32	184.48
	(ii) Intangible assets	6.99	9.65
	(iii) Capital work-in-progress	10.80	-
	(iv) Intangible assets under development	-	-
	Non-current investments	64.76	-
	Deferred tax assets (net)	1.94	-
	Long term loans and advances	10.20	7.32
	Other non-current assets	-	-
	Sub-total Non-Current Assets	384.01	201.45
2	Current assets		
	Current investments	17.64	24.68
	Inventories	237.96	123.11
	Trade receivables	363.04	99.45
	Cash and cash equivalents	310.59	221.44
	Short-term loans and advances	165.32	57.60
	Other current assets	6.93	63.26
	Sub-total Current Assets	1,101.50	589.54
	TOTAL-ASSETS	1,485.51	790.99



Date: 30/05/2018
Place: Surat

For and on behalf of Board of Directors

[Signature]

Dharmesh V Desai
Managing Director
(DIN: 00292502)

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STANDALONE- SEGMENT REPORTING

(Rs. In Lacs)

Particulars	Half Year Ended		Year Ended
	31.03.2018 Audited (CY H2)	30.09.2017 Audited (CY H1)	31.03.2018 Audited (FY 2017-18)
1. Segment Revenue			
a) Machine Manufacturing Division	798.51	724.17	1,522.69
b) Yarn Division	366.02	226.29	592.32
Total	1,164.54	950.47	2,115.00
Less- Inter Segment Revenue	3.04	-	3.04
Net Sales /Income From Operations	1,161.49	950.47	2,111.96
2. Segment Results(Profit Before Tax and Interest)			
a) Machine Manufacturing Division	161.20	112.34	273.54
b) Yarn Division	23.45	12.17	35.62
Total	184.65	124.51	309.16
Less:			
a) Finance Charges	2.81	1.51	4.32
b) Other In-allocated Expenditure	-	-	-
c) Un-allocated Income	22.47	22.19	44.67
Profit Before Tax	204.31	145.19	349.50
Less:			
- Current Tax	60.18	35.20	95.38
- Deffered Tax	-5.70	-1.46	-7.16
Profit After Tax	149.83	111.46	261.29
3.(Segment Asset - Segment Liabilities)			
Segment Asset			
a) Machine Manufacturing Division	945.27	905.04	945.27
b) Yarn Division	283.32	293.51	283.32
c) Un-allocated	256.92	264.93	256.92
Total	1485.51	1,463.48	1485.51
Segment Liabilities			
a) Machine Manufacturing Division	481.45	503.55	481.45
b) Yarn Division	82.42	131.40	82.42
c) Un-allocated	-	-	-
Total	563.87	634.95	563.87

For and on behalf of Board of Directors

Dharmesh V Desai
Managing Director
(DIN: _00292502)





K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**TO
THE MEMBERS OF
MEERA INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of MEERA INDUSTRIES LIMITED ("the Holding Company") and its Wholly Own Subsidiary (the Holding Company and its Wholly own Subsidiary together referred to as "the Group") for the year ended March 31, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related Consolidated Financial Statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the certified reports of the other auditors on separate financial statements and other financial information of Wholly Owned Subsidiary referred to in paragraph 4 below, the Statement



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K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS

- a. Include the results of entity as given below :
List of wholly own subsidiary
1. Meera Industries USA LLC.
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated Net Profit and other financial information of the Group for the year ended March 31, 2018.
4. We did not audit the financial statements of the wholly own subsidiary company whose financial statements reflect total assets of Rs. 90.21 Lakhs as at March 31, 2018, total revenues is Rs. 139.39 Lakhs and Net loss of Rs. 14.33 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been certified by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it related to the amounts and disclosures included in respect of this wholly own subsidiary, is based solely on the reports of the other auditors. Our opinion on the Statement is not modified in respect of above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements certified by the management.
5. The statement includes the results for the half year ended March 31, 2018 being the balancing figure between audited figures in respect of full financial year and the published figures upto last half of the current financial year which were subject to limited review by us.

Place : SURAT
Date : 29/05/2018



for K A SANGHAVI AND CO
Chartered Accountants
FRN : 120846W/W100289

AMISH ASHVINBHAI SANGHAVI
M. NO. 101413
1001, 1002, 1003, RAJHANS BONISTA,
RAM CHOWK, GHOD DOD ROAD,
SURAT- 395007 GUJARAT

Notes to the Financial Results

1. Figures for the previous periods have been re-grouped/re-stated/re-arranged wherever necessary, to correspond with the current period's classification/ disclosure/ comparatives for ease of the investors or stakeholders analysis.
2. The figure for the half-year ended 31st March, 2018 are the balancing figures between audited result in respect of the full financial year ended 31st March, 2018 and the published year to date figures upto the half year of the financial year.
3. The financial results of the group for the half year and the year ended on 31st March, 2018 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on May 30, 2018.
4. The above financial statements are extracted from the audited Indian GAAP consolidated financial statements of the Group which are prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
5. During first half year ended on September 30, 2017, the holding company has issued shares on 09.05.2017 through IPO with premium i.e. 1080000 shares of Rs. 10 each with premium of Rs. 26 per share and the shares were listed on BSE – SME.
6. During first half year ended on September 30, 2017 the holding company had invested in Wholly Own Subsidiary viz., Meera Industries USA LLC \$ 1,00,000/-. (1000 shares of \$ 100 each).
7. During first half year ended on September 30, 2017, the holding company has started manufacturing and trading of yarn from July 2017.
8. During first half year ended on September 30, 2017, the holding company has declared interim dividend of Rs. 1/- per Equity Share of Rs. 10/- each for the financial 2017 – 2018.
9. Subject to the approval of the shareholders in the ensuing Annual General Meeting of the holding company, the board of directors has recommended a final dividend of Rs. 1.20/- per Equity share of Rs. 10/- each for the financial year 2017 – 2018.
10. The consolidated financial results have been prepared in accordance with Accounting Standard-21 on "Consolidated Financial Statements" and AS-23 on "Accounting for Investments in Associates in Consolidated Financial Statements".



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we twist the yarn

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INDUSTRIES LIMITED

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CIN - L29298GJ2006PLC048627

Statement of Consolidated Audited Financial Results for the Half Year/Year ended 31st March, 2018

(Rs. in Lacs)

Sr. No	Particulars	Half Year Ended			For the Year Ended	
		31.03.2018 Audited (CY H2)	30.09.2017 Audited (CY H1)	31.03.2017 Audited (LY H2)	31.03.2018 Audited FY 17-18	31.03.2017 Audited FY 16-17
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	1,195.16	954.49	696.53	2,149.66	1,315.45
II	Other Income	22.47	22.19	27.30	44.67	33.58
III	Total Revenue (I + II)	1,217.64	976.69	723.83	2,194.33	1,349.03
IV	Expenses					
	(a) Cost of Materials consumed	651.82	610.92	422.51	1,262.73	774.78
	(b) Purchase of stock-in-trade	50.75	-	-	50.75	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.00)	(58.78)	(55.36)	(82.79)	(47.20)
	(d) Employee benefits expense	103.56	94.21	79.84	197.78	117.48
	(e) Finance cost	2.90	1.57	2.12	4.47	3.16
	(f) Depreciation and amortisation expense	16.89	12.97	12.82	29.86	25.40
	(g) Other expenses	196.05	200.21	193.00	396.26	329.18
	Total Expenses	997.96	861.10	654.93	1859.07	1202.80
V	Profit (Loss) before exceptional and extraordinary items and tax (III - IV)	219.67	115.58	68.90	335.26	146.23
VI	Exceptional Items	-	-	-	-	-
VII	Profit (Loss) before extraordinary items and tax (V- VI)	219.67	115.58	68.90	335.26	146.23
VIII	Extraordinary items	0.09	-	-	0.09	-
IX	Profit (Loss) before tax (VII - VIII)	219.59	115.58	68.90	335.17	146.23
X	Tax Expenses					
	(a) Current Tax	60.18	35.20	22.95	95.38	43.24
	(b) Deferred Tax	(5.70)	(1.46)	1.19	(7.16)	(3.35)
XI	Net Profit (Loss) for the period (IX - X)	165.11	81.85	44.76	246.96	106.33
XII	Paid-up equity share capital (Face Value: Rs. 10/- each)	392.75	392.75	284.75	392.75	284.75
XIII	Earnings Per Share					
	(i) Basic	4.21	2.21	1.61	6.47	3.83
	(ii) Diluted	4.21	2.21	1.61	6.47	3.83



For and on behalf of Board of Directors
of Meera Industries Limited

[Signature]

Dharmesh V Desai
Managing Director
(DIN: 00292502)

Date: 30/05/2018
Place: Surat

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CIN - L29298GJ2006PLC048627

Consolidated Statement of Assets & Liabilities

(Rs. in lacs)

Sr. No.	Particulars	Year Ended 31.03.2018	Previous Year Ended 31.03.2017
	A. EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	392.75	284.75
	Reserves and Surplus	510.52	90.79
	Money Received against share warrants	-	-
	Total Shareholder's Funds	903.27	375.54
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	Long-term borrowings	17.77	0.85
	Deferred tax liabilities (Net)	-	5.22
	Other Long term liabilities	-	-
	Long term provisions	20.04	17.65
	Sub-total Non-Current Liabilities	37.81	23.72
4	Current Liabilities		
	Short-term borrowings	-	-
	Trade payables	260.43	169.91
	Other current liabilities	105.46	172.15
	Short-term provisions	160.89	49.66
	Sub-total Current Liabilities	526.78	391.73
	TOTAL EQUITY AND LIABILITIES	1,467.86	790.99
	B. ASSETS		
1	Non-current assets		
	<i>Fixed assets</i>		
	(i) Tangible assets	292.03	184.48
	(ii) Intangible assets	7.09	9.65
	(iii) Capital work-in-progress	10.80	-
	(iv) Intangible assets under development	-	-
	Non-current investments	-	-
	Deferred tax assets (net)	1.94	-
	Long term loans and advances	11.15	7.32
	Other non-current assets	-	-
	Sub-total Non-Current Assets	323.00	201.45
2	Current assets		
	Current investments	17.64	24.68
	Inventories	308.17	123.11
	Trade receivables	330.77	99.45
	Cash and cash equivalents	316.03	221.44
	Short-term loans and advances	165.32	57.60
	Other current assets	6.93	63.26
	Sub-total Current Assets	1,144.86	589.54
	TOTAL-ASSETS	1,467.86	790.99



Date: 30/05/2018
Place: Surat

For and on behalf of Board of Directors

(Signature)

Dharmesh V Desai
Managing Director
(DIN: _00292502)

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CIN - L29298GJ2006PLC048627

CONSOLIDATED - SEGMENT REPORTING

(Rs. In Lacs)

Particulars	31.03.2018 Audited (CY H2)	30.09.2017 Audited (CY H1)	31.03.2018 Audited (FY 2017-18)
1. Segment Revenue			
a) Machine Manufacturing Division	798.51	724.17	1,522.69
b) Yarn Division	366.02	226.29	592.32
c) US Subsidiary(Meera Industries USA,LLC)	135.37	4.03	139.39
Total	1,299.90	954.49	2,254.39
Less- Inter Segment Revenue	104.74	-	104.74
Net Sales /Income From Operations	1,195.16	954.49	2,149.66
2. Segment Results(Profit Before Tax and Interest)			
a) Machine Manufacturing Division	161.20	112.34	273.54
b) Yarn Division	23.45	12.17	35.62
c) US Subsidiary(Meera Industries USA,LLC)	15.37	-29.55	-14.18
Total	200.02	94.96	294.98
Less:			
a) Finance Charges	2.90	1.57	4.47
b) Other In-allocated Expenditure	-	-	-
c) Un-allocated Income	22.47	22.19	44.67
Profit Before Tax	219.59	115.58	335.17
Less:			
- Current Tax	60.18	35.20	95.38
- Deffered Tax	-5.70	-1.46	-7.16
Profit After Tax	165.11	81.85	246.96
3.(Segment Asset - Segment Liabilities)			
Segment Assets			
a) Machine Manufacturing Division	945.27	905.04	945.27
b) Yarn Division	283.32	293.51	283.32
c) US Subsidiary(Meera Industries USA,LLC)	90.21	63.93	90.21
d) Un-allocated	192.16	200.17	192.16
Total	1510.96	1462.65	1510.96
Segment Liabilities			
a) Machine Manufacturing Division	479.45	503.55	479.45
b) Yarn Division	84.42	131.40	84.42
c) US Subsidiary(Meera Industries USA,LLC)	43.81	30.83	43.81
d) Un-allocated	-	-	-
Total	607.68	665.78	607.68

For and on behalf of Board of Directors

Dharmesh V Desai
Managing Director
(DIN: _00292502)





K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS

To,

MEERA INDUSTRIES LIMITED,
PLOT NO. 2126, ROAD NO. 2,
G.I.D.C., SACHIN,
SURAT – 395230.

Sub: Certificate regarding unmodified opinion of Statutory Auditor Report

This is to certify that in Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Audit report of Statutory Auditor given by us is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the half year and year ended March 31, 2018.

Thanking you,

Date : 29.05.2018
Place : Surat



For K A SANGHAVI & CO LLP,
Chartered Accountants
FRN:120846W/W100289

Amish Ashvinbhai Sanghavi
Designated Partner
M. No : 101413