



K A SANGHAVI & CO
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO
THE BOARD OF DIRECTORS OF
MEERA INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Financial Results of MEERA INDUSTRIES LIMITED ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Financial Statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - a. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified; and
 - b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2017.





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figures upto first half of the current financial year which were subject to limited review by us.



for **K A SANGHAVI AND CO**
Chartered Accountants
FRN : 120846W

Sanghavi

AMISH ASHVINBHAI SANGHAVI
M. NO. 101413

1001, 1002, 1003, RAJHANS BONISTA, RAM
CHOWK, GHOD DOD ROAD, SURAT-
395007 GUJARAT

Place : SURAT
Date : 25/05/2017



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we twist the yarn



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An ISO 9001 Company

CIN-U29298GJ2006PLC048627

Statement of Assets & Liabilities For Meera Industries Limited

(Rs. In Lacs)

Sr. No.	Particulars	Year Ended 31.03.2017	Previous Year Ended 31.03.2016
	A. EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	284.75	110.90
	Reserves and Surplus	138.06	176.08
	Money Received against share warrants	-	-
	Total Shareholder's Funds	422.81	286.98
2	Share Application Money Pending	-	-
3	Non-Current Liabilities		
	Long-term borrowings	2.85	7.55
	Deferred tax liabilities (Net)	5.22	8.57
	Other Long term liabilities		
	Long term provisions	17.65	-
	Sub-total Non-Current Liabilities	25.72	16.12
4	Current Liabilities		
	Short-term borrowings		
	Trade payables	169.91	110.86
	Other current liabilities	170.15	160.73
	Short-term provisions	2.39	-
	Sub-total Current Liabilities	342.46	271.59
	TOTAL EQUITY AND LIABILITIES	790.99	574.68
	B. ASSETS		
1	Non-current assets		
	<i>Fixed assets</i>		
	(i) Tangible assets	184.48	192.86
	(ii) Intangible assets	9.65	10.14
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		
	Non-current investments	115.72	89.60
	Deferred tax assets (net)		
	Long term loans and advances	7.32	1.50
	Other non-current assets	-	-
	Sub-total Non-Current Assets	317.17	294.09
2	Current assets		
	Current investments	24.68	22.67
	Inventories	123.11	59.08
	Trade receivables	99.45	67.95
	Cash and cash equivalents	105.72	93.58
	Short-term loans and advances	57.60	19.46
	Other current assets	63.26	17.84
	Sub-total Current Assets	473.82	280.59
	TOTAL-ASSETS	790.99	574.68



For and on behalf of Board of Directors

Dharmesh V Desai
Managing Director
(DIN: _00292502)

Date: 30/05/2017
Place: Surat

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we twist the yarn

CIN-U29298GJ2006PLC048627

Statement of Standalone Audited Financial Results for the Year ended 31st March, 2017

(Rs. in Lacs)

Sr. No	Particulars	Half Year Ended			For the Year Ended	For the Year Ended
		31.03.2017 Audited (CY H2)	30.09.2016 Unaudited (CY H1)	31.03.2016 Audited (LY H2)	31.03.2017 Audited FY 16-17	31.03.2016 Audited FY 15-16
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	696.53	615.74	805.77	1,312.27	805.77
	(b) Other Operating Income	27.30	6.28	12.70	33.58	12.70
	Total income from Operations (net)	723.83	622.02	818.47	1,345.85	818.47
2	Expenses					
	(a) Cost of Materials consumed	422.51	352.27	466.67	774.78	466.67
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(55.36)	8.16	(7.78)	(47.20)	(7.78)
	(d) Employee benefits expense	79.84	37.64	60.96	117.48	60.96
	(f) Depreciation and amortisation expense	12.82	12.58	31.99	25.40	31.99
	(g) Other expenses	193.00	133.00	199.55	326.00	199.55
	Total Expenses	652.81	543.65	751.38	1,196.46	751.38
3	Profit / (Loss) from operations before other income, finance costs, exceptional items and Prior Period Items	71.02	78.37	67.09	149.39	67.09
4	Other Income					
5	Profit / (Loss) from ordinary activities before finance costs, exceptional items and Prior Period Items	71.02	78.37	67.09	149.39	67.09
6	Finance Costs	2.12	1.05	2.97	3.16	2.97
7	Profit / (Loss) from ordinary activities before Exceptional items and Prior Period Items	68.90	77.32	64.12	146.22	64.12
8	Exceptional Items					
9	Profit / (Loss) from ordinary activities before Prior Period Items	68.90	77.32	64.12	146.22	64.12
10	Prior Period Items					0.33
11	Profit / (Loss) from ordinary activities before tax	68.90	77.32	64.12	146.22	63.79
12	Tax Expenses					
	(a) Current Tax	22.95	20.29	23.24	43.24	23.24
	(b) Deferred Tax	1.19	(4.53)	(1.39)	(3.35)	(1.39)
13	Net Profit / (Loss) from ordinary activities after tax	44.76	61.57	41.94	106.33	41.94
14	Extraordinary items (net of tax)					
15	Net Profit / (Loss) for the period	44.76	61.57	41.94	106.33	41.94
16	Paid-up equity share capital (Face Value: Rs. 10/- each)	284.75	274.40	110.90	284.75	110.90
17	(a) Earnings Per Share					
	(i) Basic	1.61	2.24	3.78	3.83	3.78
	(ii) Diluted	1.61	2.24	3.78	3.83	3.78

Notes:

- The above Financial Results of the company for the half year ended on 31st March, 2017 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2017.
- Previous period/year figures have been re-grouped/re-classified wherever required.



For and on behalf of Board of Directors
of Meera Industries Limited

[Signature]
Dharmesh V Desai
Managing Director
(DIN: 00292502)

Date: 30/05/2017
Place: Surat



K A SANGHAVI & CO
CHARTERED ACCOUNTANTS

To,

MEERA INDUSTRIES LIMITED,
PLOT NO. 2126, ROAD NO. 2,
G.I.D.C., SACHIN,
SURAT – 395230.

Sub: Certificate regarding unmodified opinion of Statutory Auditor Report

This is to certify that in Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Audit report of Statutory Auditor given by us is with unmodified opinion with respect to the Audited Financial Results of the Company for the half year and year ended March 31, 2017.

Thanking you,

Date : 25.05.2017
Place : Surat



For K A Sanghavi & Co.,
Chartered Accountants

Amish Ashvinbhai Sanghavi
Partner

M. No : 101413
FRN:120846W