

MEERA INDUSTRIES LIMITED

FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Background

The Familiarization Program (“the Program”) for Independent Directors of Meera Industries Limited (“the Company”) has been adopted by the Board of Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Company practices a corporate culture that is based on empowerment, accountability, control and ethical practices with transparency at its core for creation of maximum value for the stakeholders.

Familiarisation Programme for Independent Directors

As required by the provisions of Schedule IV to the Act and other applicable provisions, the Company is required to develop a Familiarisation Programme for the Independent Directors of the Company. The Company will conduct introductory programmes when a new Independent Director is inducted on the Board of the Company.

The Company management shall also organize presentations to the Independent Directors to apprise them of key changes in regulations impacting the Company or the functioning, roles and responsibilities of the Board members.

The Company shall through its Executive Directors/Senior Managerial Personnel conduct programs /presentations to familiarize the Independent Directors with the strategy, operations and functions of the Company.

The Familiarisation Programme of the Company provide information relating to the Company, textile machine industry, business model of the Company, geographies in which Company operates, etc. The programme also intends to improve awareness of the Independent Directors on their roles, rights, responsibilities towards the Company. Further, the Familiarisation Programme should also provide information relating to the financial performance of the Company and budget and control process of the Company. The Managing Director or such other authorised officer(s) of the Company shall lead the Familiarisation Programme on aspects relating to business / industry. The Chief Financial Officer or such other authorised officer(s) of the Company may participate in the programme for providing inputs on financial performance of the Company and budget, control process, etc.

Disclosure of the Policy

This policy shall be uploaded on the Company’s website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

Review

The policy shall be reviewed by the Nomination and Remuneration Committee and the Board, and make revisions as may be required.
