

Accountant's Compilation Report

Meera Industries USA LLC

For the Year Ending March 31, 2022

John Bennett Brown CPA PC

1040 Randolph St., Suite 44

Thomasville NC 27360

Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Meera Industries USA, LLC, which comprise the balance sheet as of March 31, 2022 and the related statement of income for the year then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United State of America. If the omitted disclosures (and the statement of cash flows, if applicable) were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

John Bennett Brown, CPA

John Bennett Brown, CPA, PC
1040 Randolph Street – Suite 44
Thomasville, NC 27360
June 27, 2022

JOHN BENNETT BROWN, CPA, PC

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TO WHOM IT MAY CONCERN

I hereby certify that as per the US Regulatory, Banks and other statutory requirements, Meera Industries, USA, LLC (having its Registered Office at 209 Swathmore Avenue, High Point, NC) is not required to get its books of accounts audited for Fiscal Year March 31, 2022 as per the US Regulatory Laws. Therefore, the financial results compiled for Fiscal Year March 31, 2022 are unaudited. I cannot confirm whether the audit is required by the India based parent, Meera Industries Limited, for inclusion of the financial results of Meera Industries USA, LLC for the Fiscal Year March 31, 2022 in the preparation of the Consolidated Financial Statements of the parent company.

John Bennett Brown, CPA

John Bennett Brown, CPA, PC
Thomasville, NC
June 27, 2022

Meera Industries USA LLC**Balance Sheet**

As of March 31, 2022

ASSETS**Current Assets****Cash and Investments**

Pinnacle Bank Checking	\$ 16,648
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Total Cash and Investments	16,648
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Accounts Receivable

Accounts Receivable	13,887
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Total Accounts Receivable	13,887
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Inventory

Finished Goods Machinery In Transit	79,400
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Finished Goods Machinery On Hand	91,103
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Parts	5,580
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Total Inventory	176,083
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Other Current Assets

Prepaid Advance Commission	9,100
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Total Other Current Assets	9,100
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Total Current Assets	215,718
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Fixed Assets

Furniture and Equipment	3,464
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Sign	1,864
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Software	215
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Total Gross Fixed Assets	5,543
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Accumulated Depreciation	(3,002)
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Total Net Fixed Assets	2,541
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Other Assets

Note Receivable - S A Charron	3,675
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Security Deposit-Rent	1,000
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Utility Deposit	450
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Total Other Assets	5,125
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TOTAL ASSETS	\$ 223,384
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Meera Industries USA LLC

Balance Sheet

As of March 31, 2022

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	\$ 100
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Total Accounts Payable	100
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Other Current Liabilities

Customer Deposits on Hand	79,200
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Income Tax Liability	245
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Intra-Co Corporate Liability	92,847
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Loan from Other	(1,807)
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Total Other Current Liabilities	170,485
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Total Current Liabilities	170,585
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Total Liabilities	170,585
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Equity

Paid-in Capital in Excess - Par	(18,520)
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Paid in Capital at Par	50,000
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Retained Earnings	14,161
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Net Income	7,158
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Total Equity	52,799
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TOTAL LIABILITIES & EQUITY	\$ 223,384
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Meera Industries USA LLC
Income Statement
For the Year Ending March 31, 2022

Ordinary Income/Expense

Income	
Sales	\$ 2,019
Sales-Machinery	<u>171,800</u>
Total Income	173,819
Cost of Goods Sold	
Finished Goods Cost	125,737
Freight and Shipping Costs	<u>3,034</u>
Total Cost of Goods Sold	<u>128,771</u>
Gross Profit	45,048
Expense	
Automobile Expense	262
Bank Service Charges	451
Commissions- Steve Charron	10,300
Contract Labor	450
Depreciation Expense	643
Internet Expense	420
Meals and Entertainment	5
Office Supplies	311
Property Tax	50
Rent Expense	14,400
Repairs and Maintenance	629
Travel Expense	1,688
Utilities	<u>8,281</u>
Total Expense	\$ 37,890
Net Ordinary Income	7,158
Net Income	<u>\$ 7,158</u>