

*Changing the way,  
we twist the yarn*

 **MEERA™**  
INDUSTRIES LIMITED

Regd. office  
2126, Road No. 2, GIDC,  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : [Info@meeraind.com](mailto:Info@meeraind.com) Web : [www.meeraind.com](http://www.meeraind.com)

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IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Date: 12<sup>TH</sup> August, 2024

<b>BSE Limited</b> <b>Corporate Relationship Department</b> <b>14<sup>th</sup> Floor, P. J. Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai – 400001.</b>	<b>Stock ID: MEERA</b> <b>Scrip Code: 540519</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 12.08.2024**

This is with reference to the above captioned subject line and in terms of Regulation 33 & Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the company at its meeting held today has inter-alia considered and approved following:

1. Reviewed, considered and approved the Un-audited Financial Results (both Standalone and Consolidated) for the Quarter ended 30<sup>TH</sup> June, 2024 along with the Limited Review Report, as issued by the Statutory Auditors of the Company.

Copy of the same is enclosed herewith. The results are also being uploaded on the Company's website at – [www.meeraind.com](http://www.meeraind.com)

2. On the other hand, with a view to adequately remunerate and pass a share of profits to public category shareholders, the Board of Directors of the Company at its Meeting held today i.e. 12<sup>th</sup> August, 2024, has declared an Interim Dividend of Rs. 0.50 /- per equity share of face value of Rs.10/- each i.e. @ 5%, for the financial year 2024-25, on Equity Shares belonging to all shareholders other than Promoters i.e. Mr. Dharmesh Desai & Mrs. Bijal Desai (i.e. Excluding the Promoters shares upon which the Promoters have voluntarily waived/forgone his/their right to receive the dividend for financial year 2024-25), which will be paid (subject to TDS, where ever applicable) to the shareholders within 30 days of declaration.
3. Record Date for the purpose of Interim Dividend for the year 2024-25 is fix to be on Friday, 23<sup>rd</sup> August, 2024.
4. Internal Audit Report for the Quarter ended June 30, 2024.
5. Appointment of Ms. Kenny Dharmeshkumar Desai (DIN- 10729400) as an Additional Director (Executive Director) of the Company.

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6. Re-appointment of Mr. Sanjay Mehta, Independent Directors of the Company, till his balance tenure for 3 (Three) Years as per regulation 17(1A) of SEBI(LODR) Regulations, 2015, subject to approval of Members at the ensuing Annual General Meeting of the Company within prescribed time limit
7. Considered and approved the Board of Directors Report along with all the annexures for the year ended 31st March, 2024.
8. The draft notice for convening 18<sup>TH</sup> Annual General Meeting("AGM") of the Members of Meera Industries Limited scheduled to be held on Saturday, September 28, 2024 at 04.00 P.M. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").
9. Pursuant to Section 91 of Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulation, 2015, the Register of Members and Share Transfer books of the Company will remain closed from Sunday, 22nd September, 2024 to Friday, 28th September, 2024 (both days inclusive) for the purpose of the proposed AGM and cut-off date for remote evoting and e-voting during the AGM is Friday, 20th September, 2024.
10. Appointment of M/s Chirag Shah & Associates, Practising Company Secretaries, Ahmedabad, to act as the Scrutinizer to scrutinize the remote e-Voting process and evoting during the AGM for 18<sup>TH</sup> Annual General Meeting of the company.
11. Recommended the appointment of CA. Mayank Yashwantraai Desai (DIN- 00354210), who retires by rotation and being eligible, for reappointment subject to approval of the members.
12. Taken on note various compliances made during the Quarter ended on June 30, 2024.

Further know that, the Un-audited Financial Results are being published in Newspapers as per the Regulation 47 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the same will be made available on the Company's website at [www.meeraind.com](http://www.meeraind.com)

The Board Meeting commenced at 05.30 P.M. and concluded at 08:40 P.M.

You are requested to take the same on your record.

Thanking you, -

Yours faithfully,

**For Meera Industries Limited**

**Bhavisha Chauhan**  
**Company Secretary & Compliance Officer**  
**F-12515**

### Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Particulars	Additional Director	Independent Director
Name	Kenny Dharmeshkumar Desai DIN- (10729400)	Sanjay Natwarlal Mehta
Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Appointment as an Additional Director (Executive Director) of the Company.	Re-appointment as per Reg 17(1A) of SEBI(LODR) Regulations, 2015 for the balance tenure of 3(Three) Years. However, he was re-appointed for his second tenure of Independent Directorship in 16th AGM of 2022, from October 10, 2022 to October, 2027. but as per requirement of Reg- 17(1A) we have re-appointed him by adhering and complying with the said regulation subject to appointment by members in upcoming AGM.
Date of appointment/cessation (as applicable) & term of appointment	12th August, 2024	Re-appointment as per Reg 17(1A) of SEBI(LODR) Regulations, 2015 for the balance tenure of 3(Three) Years. However, he was re-appointed for his second tenure of Independent Directorship in 16th AGM of 2022, from October 10, 2022 to October, 2027. but as per requirement of Reg- 17(1A) we have re-appointed him by adhering and complying with the said regulation subject to appointment by members in upcoming AGM.
Brief Profile (in case of appointment)	Ms. Kenny Dharmeshkumar Desai has done Master of Science (Integrated Marketing & Communication). She is having Experience in the same area for more than 2 years.	Non - Executive Independent Director of our company. He is a Post Graduate and a fellow member of the Institute of Chartered Accountants of India (ICAI), having distinction of qualifying the exams with rank in all India Merit List. He is also a Graduate member of the Institute of Cost and Works Accountants of India since 1974. He has professional experience of more than 42 years as a practicing

		Chartered Accountant having varied experience in Auditing, Corporate Advisory services in the field of taxation (both domestic and international), Project Finance and working capital appraisals, Company Law Compliances, Company Secretarial matters, FEMA Regulations, Indirect Taxes, and Management Accounting & MIS etc. He has handled IPO soft work public limited companies in the capacity as advisors to Issue (SEBI Registered Category IV Merchant Banker).
Disclosure of Relationship between Directors (In case Appointment of Director)	Daughter of Chairman & Managing Director & Whole time Director	N.A.

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CIN - L29298GJ2006PLC048627

Statement of Consolidated Unaudited financial results for the Quarter ended 30th June, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Consolidated			
		Three Months		Year ended	
		ended 30 June 2024	ended 31 Mar 2024	ended 30 June 2023	ended 31 Mar 2024
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	Revenue from operations	991.17	959.57	615.47	3,014.23
	Other income	6.82	3.16	0.20	4.11
	<b>Total income</b>	<b>997.99</b>	<b>962.74</b>	<b>615.67</b>	<b>3,018.35</b>
2	Expenses				
	Cost of materials consumed	602.35	319.08	321.35	1,587.63
	Purchases of stock-in-trade				
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	15.86	259.25	13.41	166.65
	Employee benefit expense	113.75	111.02	97.42	425.57
	Finance costs	3.33	3.89	2.33	10.73
	Depreciation and amortisation expense	31.76	31.44	30.88	124.36
	Other expenses	140.60	178.59	131.74	538.90
	<b>Total expenses</b>	<b>907.65</b>	<b>903.26</b>	<b>597.13</b>	<b>2,853.84</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>90.34</b>	<b>59.48</b>	<b>18.54</b>	<b>164.51</b>
4	Exceptional items				
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>90.34</b>	<b>59.48</b>	<b>18.54</b>	<b>164.51</b>
6	Tax expense:				
	- Current tax				
	- Deferred tax	0.05	(0.21)	10.25	18.40
7	<b>Profit/(Loss) for the period after tax (5-6)</b>	<b>90.28</b>	<b>59.69</b>	<b>8.29</b>	<b>146.11</b>
8	Other comprehensive income				
	Item that will not be reclassified to Profit or Loss (Consisting of re-measurement of net defined benefit liabilities)	0.15	(3.63)	1.40	0.58
	Income tax relating to items that will not be reclassified to Profit or Loss	(0.04)	0.91	(0.35)	(0.15)
	Exchange differences in translating the financial statements of foreign operations	(0.01)	(0.33)	0.03	(0.50)
	<b>Other comprehensive income</b>	<b>0.10</b>	<b>(3.05)</b>	<b>1.08</b>	<b>(0.06)</b>
9	<b>Total comprehensive income for the year (7+8)</b>	<b>90.38</b>	<b>56.64</b>	<b>9.36</b>	<b>146.04</b>
10	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>
11	Other equity (excluding revaluation reserves)				
12	<b>Earnings per equity share for profit from operation attributable to owners of the entity:</b>				
	Basic earnings per share # not Annualized	0.85	0.56	0.08	1.37
	Diluted earnings per share # not Annualized	0.85	0.56	0.08	1.37

Note :-

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2020 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug 12, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Aug 12, 2024



For, Meera Industries Limited

Dharmesh Desai  
Managing Director

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CIN - L29298GJ2006PLC048627

Statement of Consolidated Unaudited segment results for the Quarter ended 30th June, 2024  
(Amount in Lakhs)

Sr. No.	Particulars	Consolidated			
		Three Months		Year	
		ended 30 June 2024	ended 31 Mar 2024	ended 30 June 2023	ended 31 Mar 2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	Machine Division	758.95	809.29	468.79	2,449.32
	Yarn Division	232.22	150.28	146.68	564.91
	Plastic Division	-	-	-	-
	<b>Total</b>	<b>991.17</b>	<b>959.57</b>	<b>615.47</b>	<b>3,014.23</b>
	Less: inter segment revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>991.17</b>	<b>959.57</b>	<b>615.47</b>	<b>3,014.23</b>
2	<b>Segment Results</b>				
	Machine Division	82.43	59.32	18.27	162.75
	Yarn Division	4.42	0.89	2.40	8.38
	Plastic Division	-	-	-	-
	<b>Segment Results</b>	<b>86.85</b>	<b>60.21</b>	<b>20.67</b>	<b>171.13</b>
3	<b>Unallocable</b>				
	Other Income	6.82	3.16	0.20	4.11
	Finance Cost	3.33	3.89	2.33	10.73
	<b>Profit before Tax</b>	<b>90.34</b>	<b>59.49</b>	<b>18.54</b>	<b>164.51</b>
4	<b>Tax expense</b>				
	Current tax	-	-	-	-
	Deferred tax	0.05	-0.21	10.25	18.40
	<b>Profit after Tax</b>	<b>90.28</b>	<b>59.69</b>	<b>8.29</b>	<b>146.11</b>
5	<b>Segment Assets</b>				
	Machine Division	3397.63	3,228.39	3,296.59	3,228.39
	Yarn Division	280.91	110.70	290.89	110.70
	Plastic Division	435.29	401.76	-	401.76
	Unallocable	8.60	6.31	9.91	6.31
	<b>Segment Assets</b>	<b>4,122.43</b>	<b>3,747.17</b>	<b>3,597.40</b>	<b>3,747.17</b>
6	<b>Segment Liabilities</b>				
	Machine Division	841.95	721.66	840.92	721.66
	Yarn Division	141.41	35.06	207.09	35.06
	Plastic Division	354.60	296.44	-	296.44
	Unallocable	69.10	69.01	61.06	69.01
	<b>Segment Liabilities</b>	<b>1,407.06</b>	<b>1,122.17</b>	<b>1,109.08</b>	<b>1,122.17</b>

Previous periods figures have been regrouped and rearranged wherever necessary.



For, Meera Industries Limited

*(Signature)*

Dharmesh Desai  
Managing Director

Place : Surat

Date : Aug 12, 2024

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Statement of Standalone Unaudited financial results for the Quarter ended 30th June, 2024  
(Amount in Lakhs)

Sr. No.	Particulars	Standalone			
		Three Months		Year	
		ended 30 June 2024	ended 31 March 2024	ended 30 June 2023	ended 31 March 2024
	Unaudited	Audited	Unaudited	Audited	
1	Income from operations				
	Revenue from operations	991.17	959.57	615.47	3,014.23
	Other income	6.82	3.17	0.20	4.12
	<b>Total income</b>	<b>997.99</b>	<b>962.74</b>	<b>615.67</b>	<b>3,018.35</b>
2	Expenses				
	Cost of materials consumed	602.35	319.08	321.35	1,587.63
	Purchases of stock-in-trade				
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	15.86	258.49	13.26	166.65
	Employee benefit expense	113.75	111.02	97.42	425.57
	Finance costs	3.33	3.89	2.33	10.73
	Depreciation and amortisation expense	31.65	31.42	30.75	123.93
	Other expenses	140.60	178.59	131.74	538.90
	<b>Total expenses</b>	<b>907.55</b>	<b>902.47</b>	<b>596.85</b>	<b>2,853.41</b>
3	Profit / (Loss) before exceptional items and tax (1-2)	90.44	60.27	18.82	164.93
4	Exceptional items (Refer Note 3)				
5	Profit/(Loss) before tax (3-4)	90.44	60.27	18.82	164.93
6	Tax expense:				
	- Current tax				
	- Deferred tax	0.05	(0.21)	10.25	18.40
7	Profit/(Loss) for the period after tax (5-6)	90.39	60.48	8.57	146.53
8	Other comprehensive income				
	Item that will not be reclassified to Profit or Loss (Consisting of re-measurement of net defined benefit liabilities)	0.15	(3.63)	1.40	0.58
	Income tax relating to items that will not be reclassified to Profit or Loss	-0.04			
			0.91	(0.35)	(0.15)
9	Total comprehensive income for the year (7+8)	90.49	57.77	9.62	146.96
10	Paid-up equity share capital (Face value of Rs. 10/- each)	1,067.88	1,067.88	1,067.88	1,067.88
11	Other Equity (excluding revaluation reserves)				
12	Earnings per equity share for profit from operation attributable to owners of the entity:				
	Basic earnings per share # not Annualized	0.85	0.57	0.08	1.37
	Diluted earnings per share # not Annualized	0.85	0.57	0.08	1.37

Note :-

- The Company has adopted Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2020 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug 12, 2024, same were reviewed by the Statutory Auditor, who have issued an un-modified report thereon.
- Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Aug 12, 2024



For Meera Industries Limited

Dharmesh Desai  
Managing Director

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CIN - L29298GJ2006PLC048627

Statement of Standalone UnAudited segment results for the Quarter ended 30th June, 2024  
(Amount in Lakhs)

Sr. No.	Particulars	Standalone			
		Three Months			Year
		ended 30 June 2024	ended 31 Mar 2024	ended 30 June 2023	ended 31 Mar 2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	Machine Division	758.95	809.29	468.79	2,449.32
	Yarn Division	232.22	150.28	146.68	564.91
	Plastic Division	-	-	-	-
	<b>Revenue from operations</b>	<b>991.17</b>	<b>959.57</b>	<b>615.47</b>	<b>3,014.23</b>
2	<b>Segment Results</b>				
	Machine Division	82.54	60.11	18.55	163.18
	Yarn Division	4.42	0.89	2.40	8.38
	Plastic Division	-	-	-	-
	<b>Segment Results</b>	<b>86.96</b>	<b>60.99</b>	<b>20.95</b>	<b>171.55</b>
3	<b>Unallocable</b>				
	Other Income	6.81	3.17	0.20	4.11
	Finance Cost	3.33	3.89	2.33	10.73
	<b>Profit before Tax</b>	<b>90.44</b>	<b>60.27</b>	<b>18.82</b>	<b>164.93</b>
4	<b>Tax expense</b>				
	Current tax	-	-	-	-
	Deferred tax	0.05	-0.21	10.25	18.40
	<b>Profit after Tax (3-4)</b>	<b>90.39</b>	<b>60.48</b>	<b>8.57</b>	<b>146.53</b>
5	<b>Segment Assets</b>				
	Machine Division	3347.28	3,177.93	3,245.50	3,177.93
	Yarn Division	280.91	110.70	290.89	110.70
	Plastic Division	435.29	401.76	-	401.76
	Unallocable	8.60	6.31	9.91	6.31
	<b>Segment Assets</b>	<b>4,072.08</b>	<b>3,696.71</b>	<b>3,546.30</b>	<b>3,696.71</b>
6	<b>Segment Liabilities</b>				
	Machine Division	839.60	719.32	838.62	719.32
	Yarn Division	141.41	35.06	207.09	35.06
	Plastic Division	354.60	296.44	-	296.44
	Unallocable	69.10	69.01	61.06	69.01
	<b>Segment Liabilities</b>	<b>1,404.71</b>	<b>1,119.83</b>	<b>1,106.77</b>	<b>1,119.83</b>

Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Aug 12, 2024



For, Meera Industries Limited

Dharmesh Desai  
Managing Director





**K A SANGHAVI & CO LLP**  
**CHARTERED ACCOUNTANTS**  
LLPIN : AAM - 3049

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of  
MEERA INDUSTRIES LIMITED  
Plot No. 2126, Road No. 2,  
Sachin GIDC, Sachin, Surat – 394230, Gujarat.

We have reviewed the accompanying statement of unaudited standalone financial results of **Meera Industries Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

Place: Surat  
Date: August 12, 2024



For K A Sanghavi & Co LLP  
Chartered Accountants  
FRN: 120846W/W100289

Amish Ashvinbhai Sanghavi  
Designated Partner  
M. No. 101413

ICAI UDIN: 24101413BKAAES2992



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www.kascoca.com



**K A SANGHAVI & CO LLP**  
**CHARTERED ACCOUNTANTS**  
LLPIN : AAM - 3049

Independent auditor's Limited Review report on Quarterly and Year to Date Unaudited Consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To,  
The Board of Directors of  
**MEERA INDUSTRIES LIMITED**  
Plot No. 2126, Road No. 2,  
Sachin GIDC, Sachin, Surat – 394230, Gujarat.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Meera Industries LIMITED** ("the Holding Company") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Meera Industries Limited (Holding Company)
  - b. Meera Industries USA LLC (WOS)
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.



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**CHARTERED ACCOUNTANTS**  
**LLPIN : AAM - 3049**

7. The consolidated unaudited financial results includes the interim financial results of 1 wholly owned subsidiary which have been reviewed by us, whose interim financial results reflect total assets of Rs. 82.81 Lakhs as at June 30, 2024 and total revenue of Rs. Nil, total net profit/(loss) after tax of Rs. (0.11 Lakhs) and total comprehensive income / (loss) of Rs. (0.11 Lakhs) for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results.

Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

Place: Surat  
Date: August 12, 2024



For K A Sanghavi & Co LLP  
Chartered Accountants  
FRN: 120846W / W100289

Amish Ashvinbhai Sanghavi  
Designated Partner  
M. No. 101413

ICAI UDIN: 24101413BKAAET1519



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