

*Changing the way,
we twist the yarn*

 **MEERA™**
INDUSTRIES LIMITED

IN HOUSE R&D Center

Regd. office
2126, Road No. 2, GIDC,
Sachin - 394 230, Surat.(Guj.) India.
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Date: 15TH OCTOBER, 2018

To,
Corporate Relationship Department,
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 540519

Trading Symbol: MEERA

Sub: Outcome of the Board Meeting of the Company held on 15.10.2018.

Ref: Submission of Un-Audited Financial Results for the half year ended 30TH September, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. With reference to the above, in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the board of Directors at its meeting held today has approved unaudited financial results for the half year ended on 30TH September, 2018.
2. The Un-Audited Financial Results of the Company for the half year ended 30TH September, 2018 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report by the Statutory Auditors are enclosed herewith.
3. Further, we are pleased to announce that management has decided to expand the premises of the Company. As Management is focusing for the growth and various developments for the upcoming years. The expansion will lead to increase in workspace and which will give significant efficiency in workflow.
4. The results are also being uploaded on the Company's website at www.meeraind.com.
5. The Board Meeting commenced at 11.00 A.M. and concluded at 12.35 P.M.



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Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Meera Industries Limited



Bhavisha Khakhkhar
Company Secretary &
Compliance Officer





K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
Board of Directors
MEERA INDUSTRIES LIMITED
Plot No. 2126, Road No. 2,
G. I. D. C.,
Sachin,
Surat-395 230

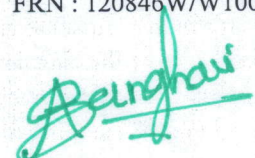
(1) We have reviewed the accompanying statement of Unaudited Standalone Financial result of **MEERA INDUSTRIES LIMITED** for the half year ended on 30th September, 2018. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

(2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

(3) Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, K A SANGHAVI AND CO LLP
CHARTERED ACCOUNTANTS
FRN : 120846W/W100289

Place : Surat
Date : 15/10/2018


AMISH ASHVINBHAI SANGHAVI
(DESIGNATED PARTNER)
M. No. 101413

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Statement of Standalone Unaudited Financial Results for the Half Year/ Year ended 30th September,2018

(Rs. in Lacs)

Sr. No	Particulars	Half Year Ended			For the Year Ended	
		30.09.2018 Unaudited (CY H1)	31.03.2018 Audited (LY H2)	30.09.2017 Audited (LY H1)	31.03.2018 Audited FY 17-18	31.03.2017 Audited FY 16-17
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	1,622.22	1,161.49	950.47	2,111.96	1,315.45
II	Other Income	46.51	22.47	22.19	44.67	33.58
III	Total Revenue (I + II)	1,668.73	1,183.97	972.66	2,156.62	1,349.03
IV	Expenses					
	(a) Cost of Materials consumed	1,059.49	651.82	610.92	1,262.73	774.78
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(78.70)	46.20	(58.78)	(12.58)	(47.20)
	(d) Employee benefits expense	102.73	89.36	69.20	158.57	117.48
	(e) Finance Cost	5.47	2.81	1.51	4.32	3.16
	(f) Depreciation and amortisation expense	17.57	16.60	12.97	29.57	25.40
	(g) Other expenses	289.73	172.77	191.65	364.43	329.18
	Total Expenses	1,396.28	979.57	827.47	1,807.04	1,202.80
V	Profit (Loss) before exceptional and extraordinary items and tax (III - IV)	272.45	204.40	145.19	349.59	146.23
VI	Exceptional Items	-	-	-	-	-
VII	Profit (Loss) before extraordinary items and tax (V- VI)	272.45	204.40	145.19	349.59	146.23
VIII	Extraordinary items	-	0.09	-	0.09	-
IX	Profit (Loss) before tax (VII - VIII)	272.45	204.31	145.19	349.50	146.23
X	Tax Expenses					
	(a) Current Tax	60.12	60.18	35.20	95.38	43.24
	(b) Deferred Tax	7.81	(5.70)	(1.46)	(7.16)	(3.35)
XI	Net Profit (Loss) for the period (XI - XII)	204.52	149.83	111.46	261.29	106.33
XII	Paid-up equity share capital (Face Value: Rs. 10/- each)	392.75	392.75	392.75	392.75	284.75
XIII	Earnings Per Share					
	(i) Basic	5.21	3.81	3.01	6.85	3.83
	(ii) Diluted	5.21	3.81	3.01	6.85	3.83



For and on behalf of Board of Directors
of Meera Industries Limited

[Signature]

Dharmesh V Desai
Managing Director
(DIN: 00292502)

Date: 15/10/2018
Place: Surat

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Standalone Statement of Assets & Liabilities

(Rs. In lacs)

Sr. No.	Particulars	Half Year Ended 30.09.2018	Previous year Ended 31.03.2018
	A. EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	392.75	392.75
	Reserves and Surplus	733.31	528.88
	Money Received against share warrants	-	-
	Total Shareholder's Funds	1,126.06	921.63
2	Share Application Money Pending Allotment		
3	Non-Current Liabilities		
	Long-term borrowings	12.39	17.77
	Deferred tax liabilities (Net)	5.87	-
	Other Long term liabilities	-	-
	Long term provisions	-	20.04
	Sub-total Non-Current Liabilities	18.26	37.81
4	Current Liabilities		
	Short-term borrowings		
	Trade payables	374.44	260.20
	Other current liabilities	189.99	104.96
	Short-term provisions	60.12	160.89
	Sub-total Current Liabilities	624.55	526.06
	TOTAL EQUITY AND LIABILITIES	1,768.87	1,485.51
	B. ASSETS		
1	Non-current assets		
	<i>Fixed assets</i>		
	(i) Tangible assets	306.47	289.32
	(ii) Intangible assets	6.18	6.99
	(iii) Capital work-in-progress	10.80	10.80
	(iv) Intangible assets under development	-	-
	Non-current investments	64.76	64.76
	Deferred tax assets (net)	-	1.94
	Long term loans and advances	10.20	10.20
	Other non-current assets	-	-
	Sub-total Non-Current Assets	398.41	384.01
2	Current assets		
	Current investments	17.64	17.64
	Inventories	489.05	237.96
	Trade receivables	317.99	363.04
	Cash and cash equivalents	252.83	310.59
	Short-term loans and advances	183.64	165.32
	Other current assets	109.31	6.93
	Sub-total Current Assets	1,370.47	1,101.50
	TOTAL-ASSETS	1,768.87	1,485.51

Date: 15/10/2018
Place: Surat



For and on behalf of Board of Directors
of Meera Industries Limited

Dharmesh V Desai
Managing Director
(DIN: _00292502)

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STANDALONE- SEGMENT REPORTING

(Rs. In Lacs)

Particulars	Half Year Ended			Year Ended
	30.09.2018 Unaudited (CY H1)	31.03.2018 Audited (LY H2)	30.09.2017 Audited (LY H1)	31.03.2018 Audited (FY 2017-18)
1. Segment Revenue				
a) Machine Manufacturing Division	1,129.46	798.51	724.17	1,522.69
b) Yarn Division	492.76	366.02	226.29	592.32
Total	1,622.22	1,164.54	950.47	2,115.00
Less- Inter Segment Revenue	-	3.04	-	3.04
Net Sales /Income From Operations	1,622.22	1,161.49	950.47	2,111.96
2. Segment Results(Profit Before Tax and Interest)				
a) Machine Manufacturing Division	218.85	161.20	112.34	273.54
b) Yarn Division	12.56	23.45	12.17	35.62
Total	231.41	184.65	124.51	309.16
Less:				
a) Finance Charges	5.47	2.81	1.51	4.32
b) Other In-allocated Expenditure	-	-	-	-
c) Un-allocated Income	46.51	22.47	22.19	44.67
Profit Before Tax	272.45	204.31	145.19	349.50
Less:				
- Current Tax	60.12	60.18	35.20	95.38
- Deffered Tax	7.81	-5.70	-1.46	-7.16
Profit After Tax	204.52	149.83	111.46	261.29
3.(Segment Asset - Segment Liabilities)				
Segment Asset				
a) Machine Manufacturing Division	1,388.80	945.27	905.04	945.27
b) Yarn Division	188.12	283.32	293.51	283.32
c) Un-allocated	191.95	256.92	264.93	256.92
Total	1,768.87	1485.51	1,463.48	1485.51
Segment Liabilities				
a) Machine Manufacturing Division	564.90	481.45	503.55	481.45
b) Yarn Division	77.91	82.42	131.40	82.42
c) Un-allocated	-	-	-	-
Total	642.81	563.87	634.95	563.87

For and on behalf of Board of Directors
of Meera Industries Limited


Dharmesh V Desai
Managing Director
(DIN: _00292502)



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Notes:

(1) the Above results have been prepared in accordance with Indian GAAP, the Companies act 2013 and Accounting Standards as prescribed u/s. 133 of the Act.

(2) The above Financial Results of the company for the half year ended on 30th September, 2018 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 15th, 2018.

(3) Previous period/year figures have been re-grouped/re-classified wherever required.

Notes to Segment Information (Standalone) for the Half year/Year ended 30th September, 2018

(1) Yarn Division started from the month of July-2017

(2) All the Expenses related to Administration are considered in Machine Division.

(3) Other Investment / assets and other income are considered under the head unallocable.

