

*Changing the way,
we twist the yarn*



Regd. Office
2126, Road No. 2, G.I.D.C.,
Sachin-394230, Surat. (Guj.) India.
Tel. : 0261-2399114, Cell : 9879563372, Fax : +91-261-2397269
E-mail : info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

An ISO 9001 Company

CIN - L29298GJ2006PLC048627

Date: 25th April, 2018

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
MUMBAI – 400001

Scrip Code: 540519

Sub: Outcome of the Board Meeting of the Company dated 25.04.2018

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today has:

1. Approved Un-Audited Financial Results for the half year / year ended 31st March, 2018.
2. Recommended and declared final Dividend of ₹ 2.20 per Equity Share of Rs. 10/- each for the F Y 2017-18 against which ₹ 1 per share was already paid as interim dividend during the said Financial Year.
3. Noting of resignation of Mr. Parvez Shaikh from the post of Company Secretary & Compliance Officer.
4. Appointment of Ms. Bhavisha Khakhkhar as the Company Secretary & Compliance Officer.

The Board Meeting commenced at 11.00 AM and concluded at 1.05 PM

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Meera Industries Limited


Bhavisha Khakhkhar
Company Secretary & Compliance Officer





K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
Board of Directors
MEERA INDUSTRIES LIMITED
Plot No. 2126, Road No. 2,
G. I. D. C.,
Sachin,
Surat-395 230

(1) We have reviewed the accompanying statement of Unaudited Standalone Financial result of **MEERA INDUSTRIES LIMITED** for the half year ended on 31st March, 2018. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

(2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

(3) Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Surat
Date : 24-04-2018



FOR K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
FRN : 120846W/W100289

AMISH ASHVINBHAI SANGHAVI
PARTNER
M. No. 101413

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Statement of Standalone Unaudited Financial Results for the Half Year ended 31st March, 2018

(Rs. in Lacs)

Sr. No	Particulars	Half Year Ended			For the Year Ended	
		31.03.2018 Unaudited (CY H2)	30.09.2017 Unaudited (CY H1)	31.03.2017 Audited (LY H2)	31.03.2018 Unaudited FY 17-18	31.03.2017 Audited FY 16-17
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	1,161.49	950.47	696.53	2,111.96	1,312.27
II	Other Income	22.47	22.19	27.30	44.66	33.58
III	Total Revenue (I + II)	1,183.96	972.66	723.83	2,156.62	1,345.85
IV	Expenses					
	(a) Cost of Materials consumed	651.22	610.92	422.51	1,262.14	774.78
	(b) Purchase of stock-in-trade		-	-		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.20	(58.78)	(55.36)	(12.58)	(47.20)
	(d) Employee benefits expense	91.30	69.20	79.84	160.50	117.48
	(e) Finance Cost	3.05	1.51	2.12	4.56	3.16
	(f) Depreciation and amortisation expense	16.62	12.97	12.82	29.59	25.40
	(g) Other expenses	171.55	191.65	193.00	363.20	326.00
	Total Expenses	979.94	827.47	654.93	1,807.41	1,199.62
V	Profit (Loss) before exceptional and extraordinary items and tax (III - IV)	204.02	145.19	68.90	349.21	146.23
VI	Exceptional Items		-	-		-
VII	Profit (Loss) before extraordinary items and tax (V- VI)	204.02	145.19	68.90	349.21	146.23
VIII	Extraordinary items		-	-		-
IX	Profit (Loss) before tax (VII - VIII)	204.02	145.19	68.90	349.21	146.23
X	Tax Expenses					
	(a) Current Tax	50.48	35.20	22.95	85.68	43.24
	(b) Deferred Tax	(0.59)	(1.46)	1.19	(2.05)	(3.35)
XI	Net Profit (Loss) for the period (IX - X)	154.12	111.46	44.76	265.58	106.33
XII	Paid-up equity share capital (Face Value: Rs. 10/- each)	392.75	392.75	284.75	392.75	284.75
XIII	Earnings Per Share					
	(i) Basic	3.92	3.01	1.61	6.96	3.83
	(ii) Diluted	3.92	3.01	1.61	6.96	3.83



For and on behalf of Board of Directors
of Meera Industries Limited

Dharmesh V Desai
Managing Director
(DIN: 00292502)

Date: 25/04/2018
Place: Surat

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Sr. No.	Particulars	Year Ended 31.03.2018	Previous Year Ended 31.03.2017
	A. EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	392.75	284.75
	Reserves and Surplus	589.90	90.79
	Money Received against share warrants	-	-
	Total Shareholder's Funds	982.65	375.54
2	Share Application Money Pending Allotment		-
3	Non-Current Liabilities		
	Long-term borrowings	27.85	0.85
	Deferred tax liabilities (Net)	3.17	5.22
	Other Long term liabilities		
	Long term provisions	20.04	17.65
	Sub-total Non-Current Liabilities	51.05	23.72
4	Current Liabilities		
	Short-term borrowings		
	Trade payables	260.16	169.91
	Other current liabilities	183.34	172.15
	Short-term provisions	6.06	49.66
	Sub-total Current Liabilities	449.57	391.73
	TOTAL EQUITY AND LIABILITIES	1,483.27	790.99
	B. ASSETS		
1	Non-current assets		
	<i>Fixed assets</i>		
	(i) Tangible assets	295.94	184.48
	(ii) Intangible assets	6.99	9.65
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	Non-current investments	64.76	-
	Deferred tax assets (net)	-	-
	Long term loans and advances	10.20	7.32
	Other non-current assets	-	-
	Sub-total Non-Current Assets	377.90	201.45
2	Current assets		
	Current investments	17.64	24.68
	Inventories	237.96	123.11
	Trade receivables	360.42	99.45
	Cash and cash equivalents	310.55	221.44
	Short-term loans and advances	108.36	57.60
	Other current assets	70.43	63.26
	Sub-total Current Assets	1,105.38	589.54
	TOTAL-ASSETS	1,483.27	790.99

Date: 25/04/2018
Place: Surat



For and on behalf of Board of Directors

Dharmesh V Desai
Managing Director
(DIN: _00292502)

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SEGMENT REPORTING

(Rs. In Lacs)

Particulars	Half Year Ended		Year Ended
	31.03.2018 Unaudited (CY H2)	30.09.2017 Unaudited (CY H1)	31.03.2018 Unaudited (FY 2017-18)
1. Segment Revenue			
a) Machine Manufacturing Division	798.51	724.17	1,522.68
b) Yarn Division	366.02	226.29	592.31
Total	1,164.53	950.47	2,115.00
Less- Inter Segment Revenue	3.04	-	3.04
Net Sales /Income From Operations	1,161.49	950.47	2,111.96
2. Segment Results(Profit Before Tax and Interest)			
a) Machine Manufacturing Division	160.75	112.34	273.09
b) Yarn Division	23.85	12.17	36.02
Total	184.60	124.51	309.11
Less:			
a) Finance Charges	3.05	1.51	4.56
b) Other In-allocated Expenditure		-	
c) Un-allocated Income	22.47	22.19	44.66
Profit Before Tax	204.02	145.19	349.21
Less:			
- Current Tax	50.48	35.20	85.68
- Deffered Tax	-0.59	-1.46	-2.05
Profit After Tax	154.12	111.46	265.59
3. Capital Employed			
a) Machine Manufacturing Division	538.72	411.79	538.72
b) Yarn Division	187.01	151.80	187.01
c) Un-allocated	256.92	264.93	256.92
Total	982.65	828.52	982.65

For and on behalf of Board of Directors

Dharmesh V Desai
Managing Director
(DIN: _00292502)



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Notes:

- (1) the Above results have been prepared in accordance with Indian GAAP, the Companies act 2013 and Accounting Standards as prescribed u/s. 133 of the Act.
- (2) The above Financial Results of the company for the half year ended on 31st March , 2018 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 25, 2018.
- (3) Previous period/year figures have been re-grouped/re-classified wherever required.
- (4) Due to rounding of effect by converting figures into lacs the total EPS for the year ended FY 2017-18 and the EPS for two half year has difference.

Notes to Segment Information (Standalone) for the Half year ended 31st March, 2018

- (1) There are Inter segment Transfers which is showing separately in segment report
- (2) Yarn Division started from the month of July-2017
- (3) All the Expenses related to Administration are considered in Machine Division.
- (4) Other Investment /assets and income from the same are considered under unallocable.

